

Tata Motors Finance Limited


Corporate Social Responsibility (CSR) Policy

At Tata Motor Finance, our ‘Community Impact’ and ‘Sustainability’ initiatives are built around being a good corporate citizen. We have a stated sustainability objective of being a socially responsible corporate aiming to improve the quality of life in the communities we serve. TMF continues to be committed to bring about sustainable impact in the communities we function. We have consciously worked on causes, which needed attention and used interventions which are sustainable. With this thought TMF is inching closer to our core communities with our new interventions. We extended our “I-Care” pillar and started to work towards initiatives which will make the driver community more strong.

Objective: TMF Group is committed to ensuring the social wellbeing of the communities through Corporate Social Responsibilities in alignment with our core Philosophy of “Nation Building”

Corporate Social Responsibility Philosophy & alignment to SDGs (Sustainable Development Goals)

TMF CSR Philosophy: Nation Building through CSR



CSR Initiatives	Planned Month	Launch Month
Project Akanksha aims to sensitize drivers on road safety and safeguard their financial future through financial inclusion program	Nov 2021	Jan 2022
Project Suraksha initially aimed at vaccination program. However due to on-ground constraints we switched to health check up camps for the drivers	Nov 2021	Feb 2022
Project Uddan is a special project continued from last year where 25 adolescent girls in Kurnool gets scholarship	Ongoing	Ongoing



Key Programs & Coverage:

Project Akanksha -Flagship program of financial inclusion for driver community: I- CARE

Project Akanksha aims to sensitize drivers on road safety and safeguard their financial future through financial inclusion program

Trigger for Project Akanksha:

The assessment conducted showed some key findings as below

- 57% of the respondents were not habituated to saving. 32% of those who did save, had informal and irregular savings
- 69% of those who had taken a loan took them from informal sources
- 99% had not attended any sessions on financial literacy or business development
- 41.3% expressed an interest in undergoing new road safety training for themselves and the drivers working for them.

Project Suraksha -As a part of our broad philosophy, Project Suraksha aimed at good health of the driver community: I- CARE

Project Suraksha aims to provide easy access to health screening with instant reporting to truck drivers and making them aware about their own health risk status

Trigger for Project Suraksha:

The assessment conducted showed some key findings as below

- Trucker drivers are at greater health risk due to the nature of the working conditions
- Majority of the truck drivers in India have back pain, hypertension, diabetes, and eye-related issues
- 81% of truck drivers, in a study reported, have no access to any medical centres on the highway
- Poor awareness about health risk status and lack of access to healthcare lead to occupational hazards

We believe that an integrated and holistic approach is required to achieve the desired outcome in this community towards building financial acumen and also ensure good health for the driver community. This will enable drivers to Maintain a positive cash flow in this industry which his cyclical in nature and maintain good control over indirect spending.

Our Program covers below modules:



Apart from the above, our health program for driver community includes basic tests as below along with vision screening and providing the eye glasses to the one who need it.

Obesity	Height/Weight/BMI
	Waist-Circumference/Hip-Circumference/Waist-Hip Ratio
	Mid Arm Circumference
Covid & Respiratory Risk	Body Temperature
	Oxygen Saturation
Hypertension	Blood Pressure
Cardiac Risk	ECG
	Lipids (Total Cholesterol, LDL, Triglycerides, HDL)
Diabetes	Random Blood Sugar
Anaemia	Haemoglobin
Vision	Acuity
	Astigmatism
	Color Blindness

Currently Projects are planned to run majorly in 8 cities and then slowly expanding to other cities as well across India.

Project Uddan - Girl child program: I- CARE

Project Uddan is running in three locations – Bhandara, Joynagar & Kurnool. Phase wise exit is planned for all the 3 locations & and as a part of the exit plan, scholarship will be given to 25 girls for 3 years to complete their Graduation till FY 23-24.

CSR Governance

The Board will facilitate creation of CSR committee and will ensure that the CSR activities planned in this policy are in compliance to Schedule VII of the Companies Act 2013. The Board would also ensure that every financial year, funds committed for CSR are utilized effectively, monitored and reported to the MCA in the required format.

CSR Committee:

The Committees will have the responsibility of formulating CSR Policy to be approved by the Board, recommend CSR Programs, allocate budgets, monitor the implementation status and utilization of funds. They will also prepare Annual Report of the CSR Programs, stating clearly the results of social audit and the resultant social impact. Gaps in implementation of the planned CSR Programs will be reported with necessary corrective actions. The Committees are authorized to take professional support from individuals or organizations having expertise in related fields.

Members of CSR Committee:

TMFL	
Name of Member	Designation
Mr. Nasser Munjee, Chairman	Independent Director
Mr. Shyam Mani	Non-Executive Director
Mr. Samrat Gupta	MD & CEO

Monitoring:

- **Level 1:** Local reviews by NGO through execution MIS and exception report from execution team
- **Level 2:** TMFL CSR Team will review the progress, effectiveness, action plans and support required on a monthly basis.
- **Level 3:** Internal audit team will do audit on spend and outcomes on an annual basis
- **Level 4:** Board committee review will take place on a periodical basis as per statutory requirement/ need based.

Reporting Mechanism and Format: CSR committee shall review the reporting requirement under 2013 Act and the same to be included in the Board's report. Any amendments to the provision of the 2013 Act relating to CSR and Company's CSR policy shall be deemed to be incorporated in this policy and the CSR committee will be authorized to do all the necessary acts to give effects to such changes. Stakeholders as well as put up on the website of the company in prescribed format.

This policy is last amended and reviewed by the Board of Directors in its meeting held on May 24, 2022.